

- ❖ Researching ways to improve and sustain the present without compromising the future. Taking initiative to engage the community in issues and solutions
- ❖ Identify strategic issues facing our society and economy and formulate solutions for debate in the community.

A OISD Initiative

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# IISRE

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The International Institute for Sustainable Regional Economies

$R+K+M+P+B+N+H+C=PS=S$

A discussion

- ❖ Promoting research in order to invent the pre-emptive (**early enough**) life-sustaining processes society needs to survive, as it faces the challenges of the future.
- ❖ Finding new ways of doing things, adding value using fewer resources.
- ❖ “modus operandi”

# IISRE Addresses

A perfect functioning allocation mechanism in an economy is a utopia. A better functioning allocation mechanism

( $R+K+M+P+B+N+H+C=PS=S$ ) in regional and local economies is not a utopia.

Discussion Paper a Proposal to discussion

February, 2004

- ❖ A interdisciplinary International and global in scope.

## A Collaboration Between

- ❖ Universities
- ❖ Private Sector
- ❖ Government
- ❖ First Nation
- ❖ Communities at large

- ❖ Present and future generation's aspirations for living standards, social satisfaction, and a healthy ecology entirely depend on the allocation of scarce resources that have alternative uses, into sustainable economic production in business that can distribute real income in local and regional economies via employment - rather than via transfers.

- ❖ The meeting and discussions are a part of the test of the major premise in the discussion paper. The major premise in the paper is that the parties will form a joint institute.
- ❖ “The International Institute for Sustainable Regional Economies IISRE” (interim name).
- ❖ Consequently, the deductive approach will be maintained in the meeting, and as such, the meetings’ purpose is to, unbiased, discuss, analyze and consider the premise or hypothesis the initiative is based on.

- ❖ The minor premises in the initiative are that;
- ❖ The initiative addresses issues of significance for society - at home and globally.
- ❖ The initiative has significance for Universities purpose in society.
- ❖ The initiative offers Universities the opportunity to build an outstanding interdisciplinary international organisation that is distinctive in its research and responsive to the people of society that make up regional economies, at home as well as globally.

# The University's Role

- ❖ Universities role in the economy is to provide the knowledge produced by research society depends on to solve the socioeconomic and ecological issues.

# The Result!!

- ❖ The result can be measured by the role Universities and academically educated people play in society and by their social activism and involvement to solve issues facing society.
- ❖ This reflects the ethical values of the universities.

- ❖ **The Institute will provide advanced interdisciplinary research (and education programs) to private sector and government that address issues in the allocation mechanism that, unsolved, leads to market failure in local and regional economies.**
- ❖ **Thereby, assisting government and private sector to correct and develop precautionary methods and systems to prevent market failure, fragmentation of communities and migration.**
- ❖ **Establish affiliation and research and development centers around the world.**

## Some highlights of the driving factors in the IISRE Initiative?

- ❖ Over the past twenty years (1980-2000) the economy and marketplace has shifted from a resource-driven, tariff-regulated, more closed post and cold war economy, to an open, knowledge and technology-driven, rapidly changing economy and marketplace.
- ❖ Unrestricted flow of investment and liquidity.

## .....highlights

- ❖ There is no longer any connection between where people live, invest and deposit their money.
- ❖ Continuous vertical investment and liquidity flow is depleting lateral flows in regional and local economies.

## .....highlights

- ❖ The socio psychological impact of the shift is changing people's economic behavior (private, corporate, and government), which subsequently affects the allocation mechanisms in local and regional economies. From a more lateral flow in local economies, the flow of investment continues to shift vertically into the major capital, stock and bond markets.

- ❖ The common observable reaction from central government, is to intervene by simply **off-loading** functions by privatizing or downloading services to regional and municipal government and to so-called non-profit corporations, where the impact on the allocation mechanism in regional and local economies is not understood.
- ❖ This presents tough challenges for local communities, where the common reaction is to jump onto “fad” bandwagon solutions; **expecting society to adapt to models and systems that are often unsuitable**, rather than developing the models and systems necessary to solve the real underlying issues that hamper economic production and social satisfaction.

# Regional and Local Issues Regionalization Global Needs

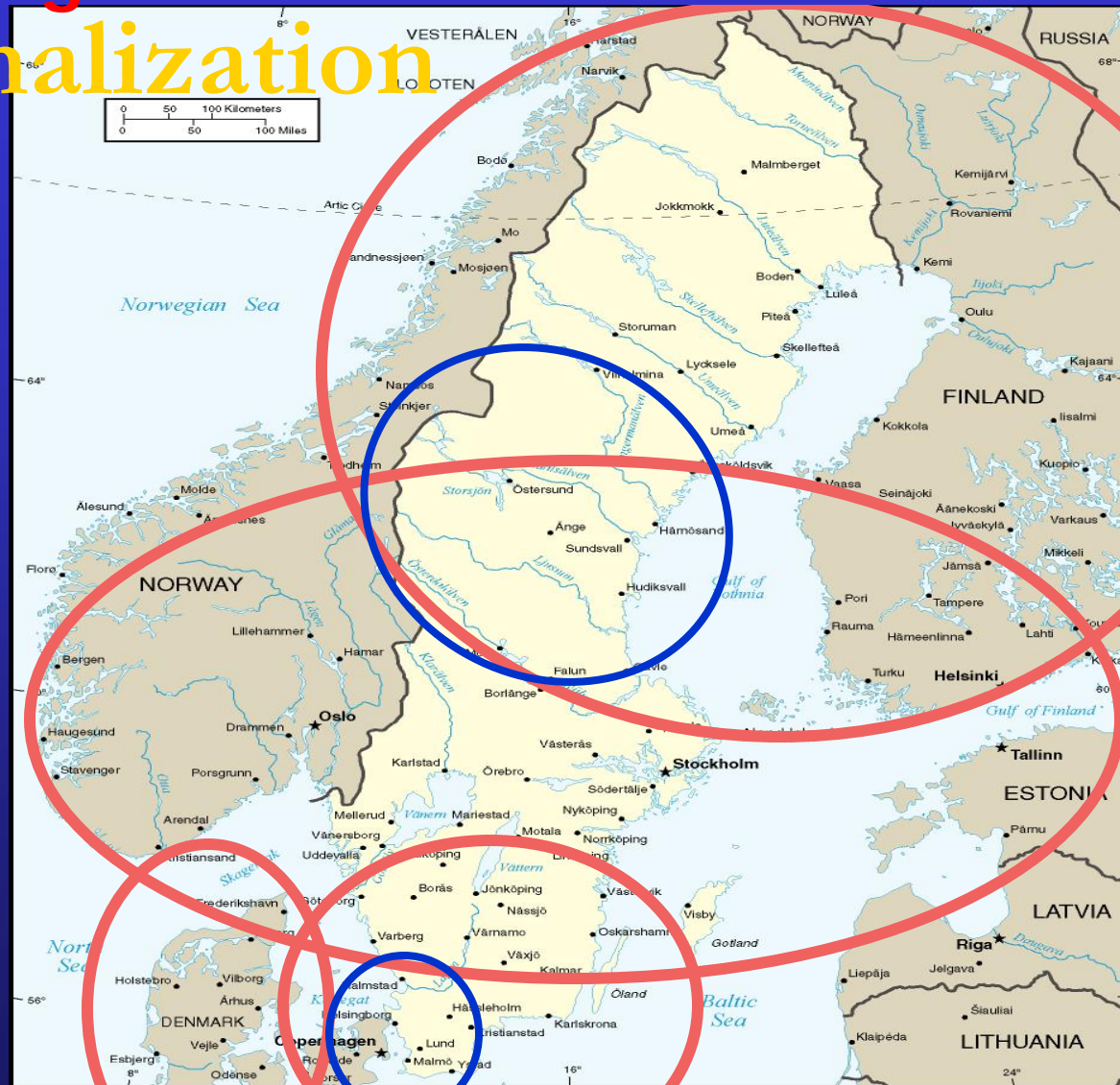


# Ex. of European regionalization Denmark and southern Sweden



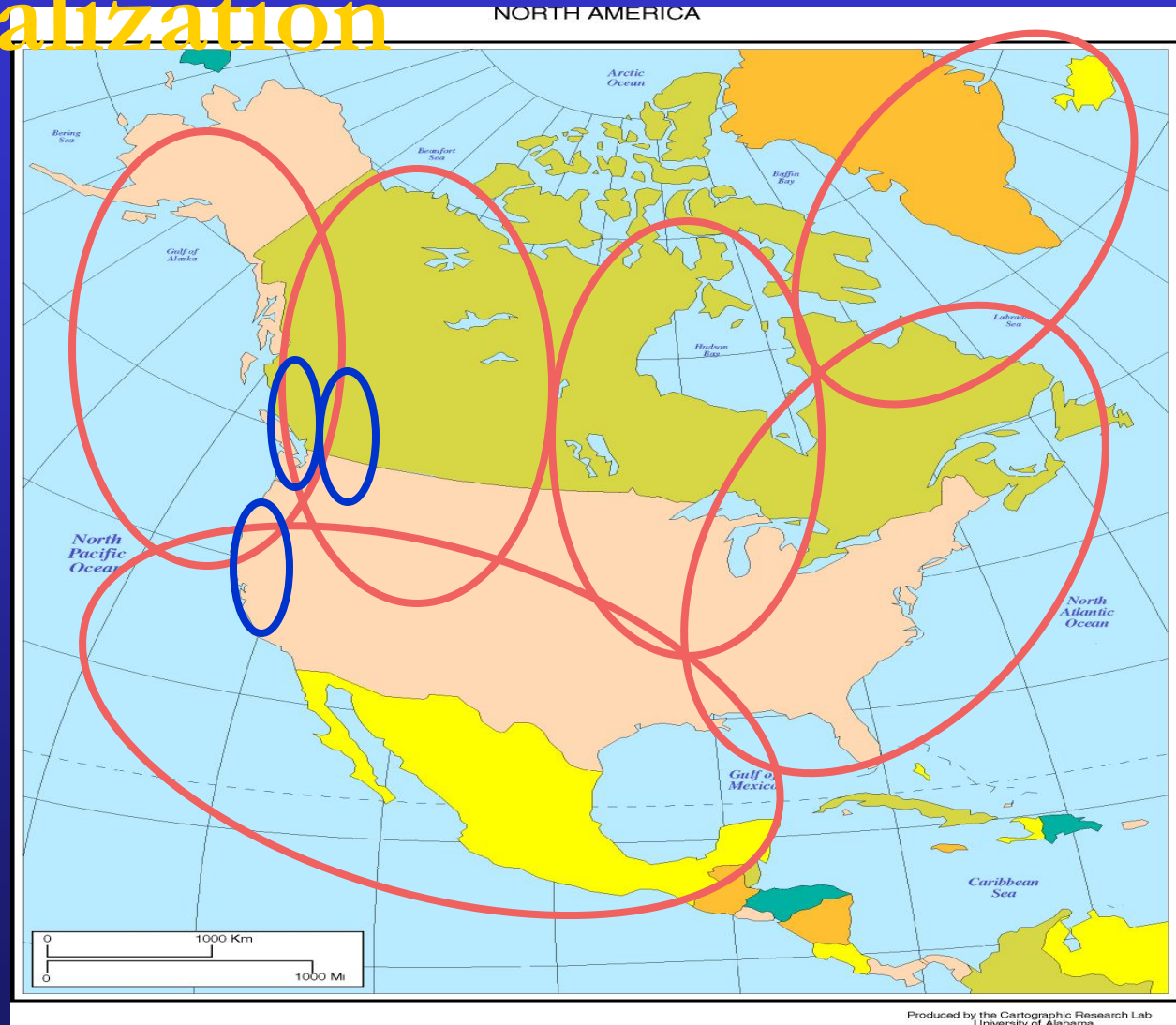
# European Regionalization Ex. Sweden

## Regionalization



# North American Regionalization?

## Regionalization



# It is about

- Research
- Education
- **Information**
- Investment
- Sustainable growth
- Social Satisfaction
- Political Stability